(d) if the answer to part (c) above be in the negative, what are the reasons for not insisting for such a guarantee?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) The relevant appeals have not been disposed of by the Commissioner of Income-tax (Appeals) so far.

(b) Does not arise.
(c) No, Sir.

(d) The assessee has been allowed to pay the outstanding tax dues in instalments. Section 220(3) of the Income-tax Act provides that payment of tax may be allowed to be made by instalments, subject to such conditions as the Assessing Officer may think fit to impose in the circumstances of the case. In the case of this assessee, the Assessing Officer has not imposed any condition regarding the furnishing of bank guarantee by the assessee.

Filling of income-tax returns by the Chairman, Indian Express Group of newspapers

1014. DR. RATNAKAR PANDEY:
SHRI SURESH PACHOURI:

Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 1094 given in the Rajya Sabha on the 2nd March, 1989 and state;

(a) whether the Chairman, Indian Express Group of newspapers has filed the income-tax returns in pursuance of the notice issued under Section 139(2) of the Income Tax Act for the year 1988-89;

(b) if so, whether the same has been assessed by the income-tax authorities; and

(c) if the answer to part (b) above be in the affirmative, what are the details thereof and what penalty has been imposed on the basis of the assessment made?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) No, Sir.

(b) In view of answer to (a) above, does not arise.

(c) Does not arise.

Action against M/s. Traders Private Limited for violation of import policy

1015. SHRI SURESH PACHOURI: Will the Minister of COMMERCE be pleased to refer to the answer to Unstarred Question 221 given in the Rajya Sabha on the 23rd February, 1989 and state:

(a) what are the details of the reply given by M/s. Traders Private Limited on the show cause notice issued against the firm; and

(b) what action Government have taken thereon?

THE MINISTER, OF STATE IN THE MINISTRY OF COMMERCE (SHRI ARANGIL SREEDHARAN): (a) and (b) M/s. Traders Private Limited in their reply to the show cause notice have challenged the legality of the show cause notice proceedings initiated against them. They have also denied the allegations.

Proceedings initiated against them are yet to be finalised after affording necessary opportunity of personal hearing.

Suspension of Modernisation work of Bengal Ftine Spinning and Weaving Mills of NTO (WBABO) Ltd., Calcutta

1016. PROF. SOURENDRA BHATTACHARJEE: Will the Minister of TEXTILES be pleased to state;

(a) whether it is a fact that the works pertaining, to modernisation and expansion of Bengal Fine Spinning and Weaving Mills No. 2, Kataganj, District Nadia of the NTC (WBABO) Limited, Calcutta were suspended due to resources constraints;